



Vestry Minutes 4 December 2017

Attendees:

<input checked="" type="checkbox"/> Kienbaum, Karen	<input checked="" type="checkbox"/> Creedon, Betsy	<input checked="" type="checkbox"/> Hix, Mike (Secretary)
<input checked="" type="checkbox"/> Van Culin, Andrew	<input checked="" type="checkbox"/> Ash, Eric	<input checked="" type="checkbox"/> Baruah, Lisa
<input checked="" type="checkbox"/> Boeckler, Lori	<input checked="" type="checkbox"/> Bowe, Sarah	<input checked="" type="checkbox"/> Fitzgerald, Colleen
<input checked="" type="checkbox"/> Gaskin, David	<input checked="" type="checkbox"/> Iannace, Lynette	<input type="checkbox"/> Nealssohn, Thom
<input checked="" type="checkbox"/> Osborn, Blair	<input checked="" type="checkbox"/> Redfield, David	<input checked="" type="checkbox"/> Sutton, George
<input type="checkbox"/> Walsh, Brendan	<input type="checkbox"/> Skedel, Dan (Treasurer)	<input checked="" type="checkbox"/> Bridgemohan, Areeta
<input checked="" type="checkbox"/> Hanoian, Scott	<input type="checkbox"/>	<input checked="" type="checkbox"/> Ward, Diane

Summary of action taken:

- Approved Cleary Housing Allowance
- Approved Change in Bank Products

Call to Order and Opening Prayer

Call to order: 7:45 p.m. by Father Drew. Opening Prayer by Father Drew

Decisions

- **Clergy Housing**

Diane outlined that the Vestry annually reviews and approved Clergy Housing. Clergy submit their request based on what they believe their housing allowance will be. The dollars are then non-taxable on their paycheck. Housing allowance does not impact the budget in anyway. Clergy then reconcile this with their CPA/tax accountant when they file their taxes.

The Vestry approved the housing resolution.

- **Banking Product**

- Diane asked the Vestry to turn to page 10 of the packet. Diane outlined that our current bank product will start incurring fees come January 1, 2018 upwards of \$2500 a year. Our relationship manager has made the recommendation, which was approved and is being recommended to the Vestry by the Finance committee, that we move from the Business Analysis account to a Platinum Checking Account. We will reduce our fees by moving to scanning in our checks instead of taking them to the bank, a change that was on my project list already.



A brief discussion about whether we should see if other banking relationships would be more advantageous for us. Diane agreed that as we go forward we can do a full bank comparison option, but today with 30 days before January we need to avoid as many fees as possible.

The Vestry approved the bank product change.

Discussion Items

Finance Reports

Diane directed the Vestry to Finance packet for close of October. No unforeseen challenges for the end of the year are expected.

Human Resources

Diane shared the decisions made by staff impacted by the reduction in force. One employee, Rick DiLoreto, has chosen to stay on and accept the part-time position here at Christ Church. All other employees accepted the severance and left us on 11-15-2017. As a note, the church also offered to employee's assistance from Right Management for coaching and guidance on job search activity for one month. As of this date, one employees have not exercised that right, James Gray.

Stewardship

Diane outlined the current stewardship status for 2018. Pledges received total 114 for 2018. The highlights of pledges received are that 48 members have increased their pledge netting an increase of \$55k. We also have 14 that a considered new pledge¹ totaling 23k. We have 20k in decreases from two families. The reason is a switch in how they are giving. When someone gives through a family foundation it cannot count as a charitable gift and therefore not counted as a pledge.

Consent Agenda

November minutes were not provided before the meeting. A request to have a week to review the minutes before they are finalized was suggested and approved.

Meeting was closed at 9:30 p.m. Closing Prayer

Submitted by:

Diane E. Ward
Associate for Finance and Administration

Approved by:

Michael Hix
Vestry Secretary

¹ Definition of New Pledge: did not pledge in 2017 is pledging in 2018.