



Third Quarter 2018 Parish Financial Report

SUMMARY FINANCIAL STATEMENT	September 30, 2018 Year to Date		
	Actual	Budget	Variance
Revenue			
Pledges, Contributions & Grants	\$ 405,167	\$ 477,931	\$ (72,764)
Endowment Draw/Net Assets Released	649,658	856,087	\$ (206,429)
Other Revenue	123,173	135,015	\$ (11,842)
Total Revenue	1,177,998	1,469,033	\$ (291,035)
Total Expenses	1,452,341	1,780,776	\$ (328,435)
Net Revenue Less Expenses	\$ (274,343)	\$ (311,743)	\$ 37,400

Revenue:
 - Endowment Draw is under because we have not transferred 100k supplemental VD draw as of this date and we have not yet transferred the temp restricted funds for all departs. Appropriate funds will be transferred in last quarter.
 Pledges are behind, but review of members who are outstanding we expect the dollars to be received.

Expenses:
 - Travel Expenses below budget . Cost Savings with Choir Trip; Staff travel down based on vacancies
 - Comp/Benefits under based on vacancies -
 - Conservation Trust projects not fully used

INVESTMENTS AS OF September 30, 2018	
Beginning of Year 01/01/2017	\$ 10,618,578
Additions (donated funds)	134,501
Withdrawals	359,276
Year-to-Date Change in Value	146,938
Portfolio Value End of 6/30/2017	<u>\$ 10,540,741</u>
Total Portfolio Year-to-Date Return (net of fees, w/d and adds)	1.43%
Composite Blended Benchmark	2.64%
S&P 500 Total Return	7.71%

STEWARDSHIP REPORT AS OF SEPT 30, 2018		
	2018	2017**
Total Number of Pledges Year to Date	162	176
Total Pledge Dollars	\$ 681,334	\$ 684,784
Actual Pledge Dollars Received	\$ 323,584	\$ 685,284
Average Pledge	4,206	3,341
Prior Year Pledges not Committed*	\$ 62,850	\$ 32,775
Pledges Total Annual Budget	\$ 740,000	\$ 815,000

*Adjusted for pledgers who have passed or transferred membership
 ** Actual Pledge Dollars includes 50k from reserve but do not include receipts from foundation/grants/non-pledge contributions.
 Note non-pledge dollars increased by \$30k based on runrate and pledges were decreased
 Budget was reduced by 55k for member giving based on 2016 actual history

If there are any questions please feel free to call:

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